

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF GIBSON, MANITOWOC COUNTY

Notice is hereby given that on Monday, October 24, 2022 at 6:30 p.m. at the Gibson Town Hall a PUBLIC HEARING on the PROPOSED BUDGET of Town of Gibson will be held. The proposed budget in detail is available for inspection by contacting the town clerk/treasurer at 920-973-2212 to schedule an appointment. The following is a summary of the proposed 2023 budget.

BUDGET SUMMARY FOR TOWN OF GIBSON

	<u>2022</u>	<u>2023</u>	<u>% Change</u>
REVENUES:			
TAXES - GENERAL LEVY	346,413	371,496	7.24%
SPECIAL ASSESSMENTS	0	0	0.00%
INTERGOVERNMENTAL REVENUES	373,371	290,447	-22.20%
LICENSES AND PERMITS	2,746	2,530	-7.86%
FINES, FORFEITURES, PENALTIES	0	0	0.00%
PUBLIC CHARGES FOR SERVICES	12,000	12,000	0.00%
OTHER FINANCIAL SOURCES	0	0	0.00%
MISCELLANEOUS REVENUE	<u>7,550</u>	<u>7,550</u>	0.00%
TOTAL REVENUES	742,080	684,023	-7.82%
EXPENDITURES:			
GENERAL GOVERNMENT	88,400	93,600	5.88%
PUBLIC SAFETY	138,773	162,000	16.74%
PUBLIC WORKS	508,057	421,923	-16.95%
CONSERVATION AND DEVELOPMENT	500	500	0.00%
DEBT SERVICE	0	0	0.00%
CULTURE, RECREATION & EDUCATION	0	0	0.00%
CAPITAL OUTLAY	0	0	0.00%
HEALTH AND HUMAN SERVICES	6,350	6,000	5.51%
OTHER FINANCING USES	<u>0</u>	<u>0</u>	0.00%
TOTAL EXPENDITURES	742,080	684,023	-7.82%

ALL GOVERNMENTAL & PROPRIETARY FUNDS	FUND BALANCE JANUARY 1	TOTAL REVENUES	TOTAL EXPENDITURES	FUND BALANCE DECEMBER 31
GENERAL FUND	\$ 1,154,401	\$ 684,023	\$ 684,023	\$ 1,154,401

Town received American Rescue Plan Act funds in the amount of \$69,290.58 in 2022. At this time, the funds are being held in a special fund and are not included in budget of the town's general fund shown above. The town is currently assessing the best use of the funds to take advantage of the Manitowoc County program to match our total ARPA funds (\$ 138,581.16).